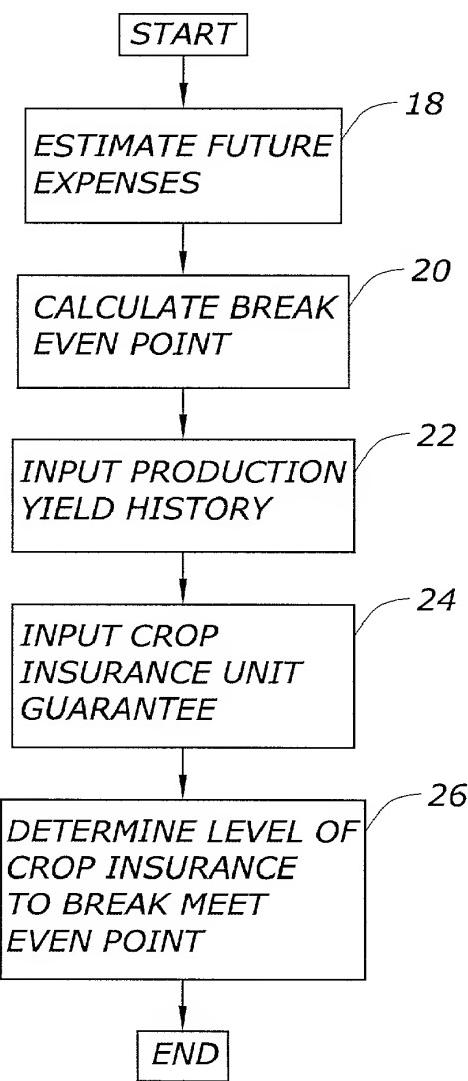
*Fig. 1**Fig. 2*

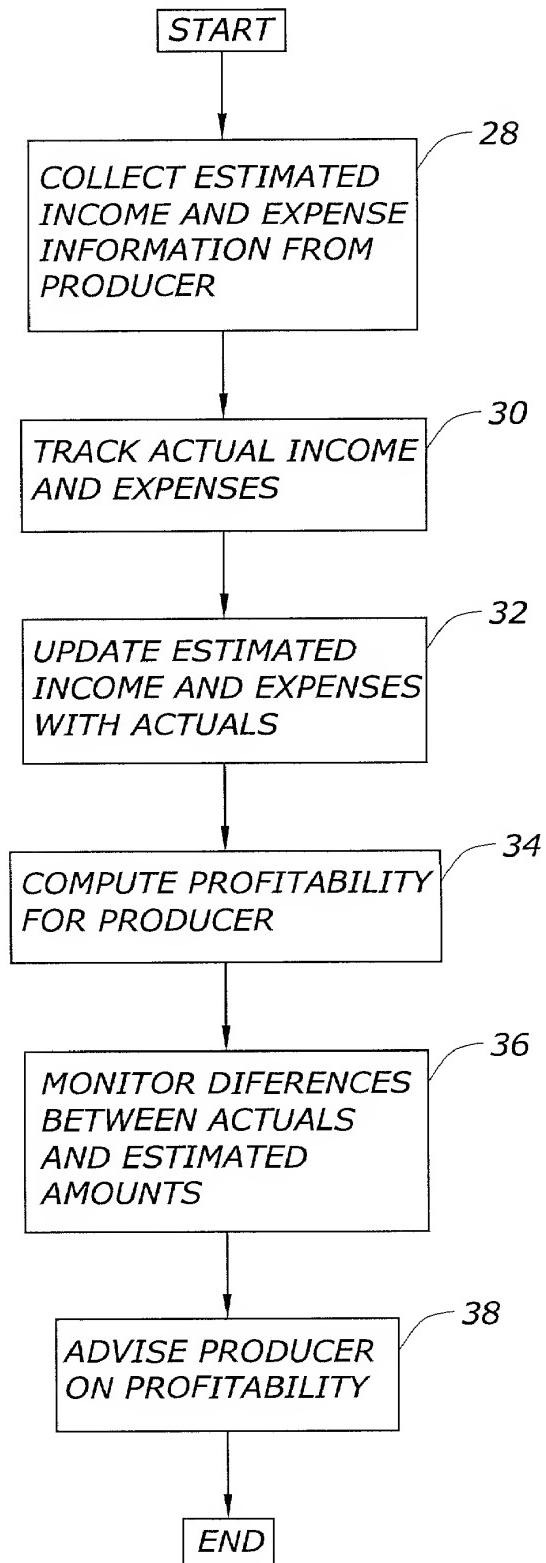


Fig. 3

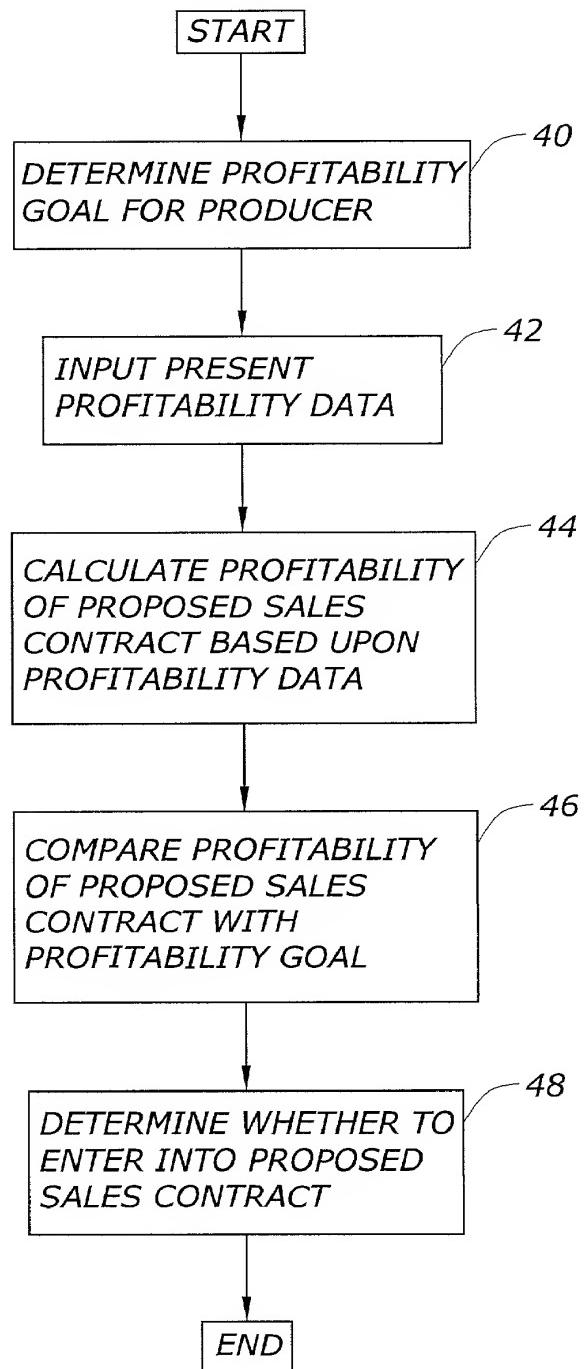


Fig. 4

MONTHLY INCOME & EXPENSE CASH FLOW																									
<input type="checkbox"/> ACTUAL <input checked="" type="checkbox"/> PROJECTED	NAME: _____	PHONE # _____	50																						
ADDRESS: _____	CITY, STATE, ZIP: _____	CELL # _____																							
DATE COMPLETED _____																									
FOR THE YEAR: CORN ACRES [633] X PROJECTED YIELD [145] = 86 % CORN VS. TOTAL ACRES [50.76%] ACRES RENTED 306 88																									
<table border="1"> <thead> <tr> <th colspan="2">CORN</th> <th>58</th> <th>52</th> <th>54</th> </tr> <tr> <th>JANUARY</th> <th>DECEMBER</th> <th>TOTALS</th> <th>PER ACRE</th> </tr> </thead> <tbody> <tr> <td>91,785</td> <td>CORN BUSHELS</td> <td>91,785</td> <td>56</td> </tr> <tr> <td>ACRES OWNED 190</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ACRES CROP SHARES 137</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					CORN		58	52	54	JANUARY	DECEMBER	TOTALS	PER ACRE	91,785	CORN BUSHELS	91,785	56	ACRES OWNED 190				ACRES CROP SHARES 137			
CORN		58	52	54																					
JANUARY	DECEMBER	TOTALS	PER ACRE																						
91,785	CORN BUSHELS	91,785	56																						
ACRES OWNED 190																									
ACRES CROP SHARES 137																									
CORN INCOME	60	183,570.00	290.00																						
CASH INCOME																									
GRAIN																									
HEDGE INCOME																									
LDP		5,000.00	7.90																						
PRODUCTION INCOME																									
EXPENSE REIMBURSEMENTS/REFUNDS																									
SEED SALES	62																								
TOTAL CORN OPERATING INCOME		188,570.00	297.90																						
SALE OF FIXED ASSETS (USED ON CORN ONLY)																									
MACHINERY AND EQUIPMENT																									
TOTAL SALE OF FIXED ASSETS	66																								
TOTAL CORN SHARED INCOME	68	37,208.42	58.78																						
TOTAL CORN INCOME>>>	70	225,778.42	356.68																						

Fig. 5A

CORN OPERATING EXPENSES		JANUARY	DECEMBER	TOTALS	PER ACRE
CHEMICALS		19,210.00		19,210.00	30.35
CROP INSURANCE		11,394.00		11,394.00	18.00
CUSTOM/MACHINE HIRE					
EQUIPMENT RENTAL					
FERTILIZERS		29,600.00		29,600.00	46.76
FREIGHT AND TRUCKING		4,400.00		4,400.00	6.95
GRAIN STORAGE					
LAND PAYMENT (PRINCIPAL) OWNED ACRES		22,200.00		22,200.00	116.84
LAND PAYMENT (INTEREST) OWNED ACRES		2,800.00		2,800.00	14.74
PCP BUYBACK					
RENT		40,720.00		40,720.00	133.07
SEED		20,300.00		20,300.00	32.07
UTILITIES - GAS (LP)		5,250.00		5,250.00	8.29
TOTAL CORN FUEL EXPENSE		7,950.00		7,950.00	12.56
TOTAL CORN OPERATING EXPENSE		155,874.00		155,874.00	246.25
TOTAL CORN SHARED EXPENSES		28,462.16		28,462.16	44.96
GRAND TOTAL CORN EXPENSE		192,286.16		192,286.16	303.77
NET CORN INCOME/(LOSS)				33,492.26	52.91
CORN CASH POSITION				33,492.26	52.91

Fig. 5B

92	CORN			SOYBEANS			OTHER		
	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL
BREAK EVEN	2.09	303.77	192,286.16	5.01	225.63	138,536.84			
LOC NEEDED	(1.07)	(154.98)	(98,101.00)	(2.90)	(130.70)	(80,251.90)			
INCOME POTENTIAL	2.46	356.68	225,778.42	6.77	304.75	187,116.58			
MIN. CRC \$ REQ'D.	2.09	303.77	192,286.16	5.01	225.63	138,536.84			

94

PLUG & PLAY SECTION:

CORN	SOYBEAN	OTHER
150	45	
65%	75%	
2.60	5.00	
0	0	

96

- 1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS
- 2 % LEVEL OF COVERAGE FOR CRC INSURANCE
- 3 PRICE ELECTION FOR CRC INSURANCE
- 4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

90

Fig. 6A

CRC INSURANCE	CORN	SOYBEANS	OTHER	OTHER
ACRES	633	614	0	
APH	150	45	0	
LEVEL OF INSURANCE	65%	75%	0	
ELECTION PRICE	2.60	5.00	0	98
PRICE ADD ON	0	0	0	
PER ACRE ASSURED INCOME	253.50	168.75	0	
TOTAL ASSURED INCOME	160,465.50	103,612.50	0	
GOVERNMENT PAYMENTS	37,208.42	36,091.58	0	
OVER OR (UNDER) INSURED?	5,387.76	1,167.24	0	

Fig. 6B

90



98

SALES CONTRACTED	1	CONTRACT DATE	3-2-01	ELEVATOR	
	CORN	SOYBEANS	OTHER	OTHER	
CHICAGO BOARD OF TRADE PRICE	\$2.55	MARCH 1	\$5.12	LOAN RATE	
LOCAL BASIS	40				
PUT: COST	.00				
PUT:		MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE
DETAILS					
CALL: COST	.00				
CALL:		MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE
DETAILS					
OTHER HEDGE TYPE: COST	.00				
HEDGE:		MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE	MONTH STRIKE PRICE
DETAILS					
LDP	.05		0.00		
PUT/CALL/HEDGE INCOME	0.00		.11		
GOVERNMENT PAYMENTS	.41		1.31		
OTHER INCOME	0.00		0.00		
NET SALES PRICE	2.61		6.56		
BREAK EVEN PER BUSHEL	2.09		5.01		
PROFIT/(LOSS) PER BUSHEL	.51		1.54		

Fig. 7A

100 ↗

PRODUCTION BUSHELS	91,785	27,630	
BUSHELS SOLD TODAY	10,000	5,000	
BUSHELS SOLD TO DATE	10,000	5,000	
% BUSHELS SOLD TO DATE	10.90%	18.10%	
OPEN BUSHELS TO DATE	81,785	22,630	
% BUSHELS TO DATE	89.10%	81.90%	
ACRES SOLD TODAY	69.0	111.1	
ACRES SOLD TO DATE	69.0	111.1	
INCOME/(LOSS) ON BUSHELS SOLD TODAY	\$5,104.24	\$7,705.45	
GROSS PROFIT/ (LOSS) ON BUSHELS SOLD TO DATE	\$5,104.25	\$7,705.45	
GROSS PROFIT/(LOSS) PER ACRE ON BUSHELS SOLD TO DATE	\$74.01	\$69.35	

114-

100

Fig. 7B